

**FORM NL-1-B-RA**  
**EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LTD**

Registration No. 124

Date of Registration : 27th September,2002

**PROVISIONAL REVENUE ACCOUNT FOR THE PERIOD ENDED 30th JUNE 2011**

|   | Particulars  | Schedule | Current Year<br>(₹ '000) | Previous Year<br>(₹ '000) |
|---|--|----------|--------------------------|---------------------------|
| 1 | Premiums earned (Net)  | 1        | 15,49,871.83             | 15,35,481.73              |
| 2 | Profit/Loss on Sale/redemption of Investment   |          | -                        | 0.18                      |
| 3 | Others   |          |                          |                           |
|   | - Fee  |          | 2,624.70                 | 1,840.30                  |
|   | - Interest on Claims & Premium   |          | 2,460.63                 | 18,003.38                 |
|   | - Exchange Fluctuation Profit (net)  |          | -                        | -                         |
|   | - Miscellaneous Income   |          | 715.16                   | 745.67                    |
| 4 | Interest & Dividend - Gross  |          | 4,43,433.50              | 3,22,816.00               |
|   | <b>TOTAL (A)</b>   |          | <b>19,99,105.82</b>      | <b>18,78,887.26</b>       |
| 1 | Claims Incurred (Net)  | 2        | 19,68,872.34             | 13,09,766.73              |
| 2 | Commission   | 3        | (58,596.23)              | (1,17,352.74)             |
| 3 | Operating Expenses related to Insurance Business   | 4        | 2,89,886.98              | 2,75,390.81               |
| 4 | Other - Premium Deficiency   |          | 2,24,602.48              | -                         |
|   | <b>TOTAL (B)</b>   |          | <b>24,24,765.57</b>      | <b>14,67,804.80</b>       |
|   | Operating Profit/(Loss) from Miscellaneous<br>Business Transfer to Profit & Loss A/c (A-B) |          | <b>(4,25,659.75)</b>     | <b>4,11,082.46</b>        |

Significant Accounting Policies and Notes to Accounts form integral part of the Revenue Account

As required by section 40C(2) of the Insurance Act 1938, we certify that, to the best of our knowledge and according to the information and explanations given to us, and as far as it appears from our examination of Company's books of account, expenses of management, wherever incurred, whether directly or indirectly in respect of the Export Credit Insurance have been fully debited to the Revenue Account as expenses.